

Half-Yearly Report and Balance Sheet

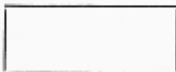
Period ended June 30th, 1909



ANCHOR TENANTS

:: :: :: LTD. :: :: ::

GARDEN SUBURB.



Anchor Tenants

LTD.

Garden Suburb.

REGISTERED OFFICE:

FERN COTTAGE, KEYHAM
LANE, HUMBERSTONE.



President :

Mr. E. T. GROOME.

Secretary :

Mr. J. S. WILFORD.

Manager :

Mr. G. HERN.

Auditors :

Messrs. R. SCOTT and J. A. WARNER.

Solicitors :

Messrs. G. STEVENSON & SONS

Bankers :

STAMFORD, SPALDING AND BOSTON
BANKING CO. LTD.

The Half-Yearly Meeting

Will be held upon the Estate, on
Thursday, August 26th, at 8 o'clock.

AGENDA :

- 1—Minutes of last meeting. 2—Committee's Monthly Report.
3—Report and Balance Sheet. 4—Election of two Committeemen.
5—Election of one Auditor.

Mr. Hibbitt and Mr. Mann retire from committee ; Mr. R. Scott
retiring auditor (all of whom are eligible for re-election).

Attendance of Committee :

			Actual.		Possible.
MR. GROOME	...	...	22	...	26
,, TAYLOR	...	...	26	...	26
,, GILLIVER	...	...	23	...	26
,, ROWLETT	...	...	23	...	26
,, HEADLEY	...	...	20	...	26
,, HIBBITT	...	...	22	...	26
,, *BEAMISH	...	...	19	...	26
,, *SMITH	...	...	18	...	26
,, SIMPSON	...	...	18	...	26
,, MANN	..	...	9	...	26
,, WILFORD	...	...	26	...	26

* Absent on Society's business.

Number of Members 92.

REPORT

For Six Months ended June 30th, 1909.



TO THE SHAREHOLDERS,

Herewith we present the audited accounts of the Society for the six months ended June 30th, 1909.

We are glad to report good progress with our buildings during this period, having added ten houses to our completed property, still having six houses in various stages of building. We now have nineteen houses tenanted ; forty-one members waiting to occupy others in due course.

Our accounts show that during this period we have added over three thousand pounds to our Capital and Buildings Account. We still desire additions to our Share and Loan Capital to help us to continue building to meet the needs of our members.

We propose to pay interest on all our Capital as per rule, to create a fund for depreciating our property by putting a sum of ten guineas to Property Reserve Fund, carrying the balance, £9 17s. 10d., to Reserve Fund.

Our land, with roads partly developed, stands in our balance sheet at actual cost. As we have built upon nearly four acres of this—have opened up an additional four acres for building, we feel that this added value contributes largely to the security of the Society, and helps us to confidently appeal to our members and friends for additional capital.

E. T. GROOME, *Chairman.*

J. S. WILFORD, *Secretary.*

Dr.

I. CASH

RECEIPTS.

			£	s.	d.
Share Contributions	...	...	85	16	6
Loan Contributions	...	...	996	1	6
Mortgages	...	...	1,200	0	0
Rents Received	...	...	111	10	11½
Rates „	...	...	15	19	1½
Sales	...	...	155	2	11
Entrance Fees	...	...	0	7	0
Interest on Shares	...	...	0	7	11
Secured Loan, Bank	...	...	1,250	0	0
Cash in Bank, December, 1908	..	...	21	6	4

 £3,836 12 3

ACCOUNT.

Cr.

PAYMENTS.

				£	s.	d.
Loan Repaid	...	...	...	675	2	8
Interest „	...	...	...	51	11	10
Legal Expenses	...	...	...	120	12	2
Materials	...	...	...	1,798	17	6½
Wages	...	...	...	961	9	11½
Shares	...	...	...	20	18	0
Insurance	...	...	...	1	8	8
Printing and Stationery	...	...	...	9	17	9
Rents, Rates, and Taxes	...	...	...	79	15	9
Subscription to Housing Council	...	...	...	2	2	0
„ „ Co-partnership Tenants	...	...	...	2	6	0
„ „ District Association	...	...	...	0	5	0
Delegation and Expenses	...	...	...	1	16	2
Postage and Sundries	...	...	...	5	16	6
Cheque Book	...	...	...	0	14	0
Bank Charges	...	...	...	14	14	7
Balance at Bank, June, 1909	...	...	...	89	3	8

 £3,836 12 3

II. GENERAL ACCOUNTS

	£	s.	d.
Roadmaking and Development ...	175	3	6
Materials	1,838	11	8
Interest on Loan and Bank Current Advances	94	0	2
Management Charges, including Wages ...	1,080	6	4
Advances on Mortgage during Half-year ..	1,200	0	0
Land and Buildings, December, 1908 ...	4,278	18	10
Balance due on Mortgage, December, 1908	1,430	0	0
Balance Profit to Account B	31	7	5
	<hr/>		
	£10,128	7	11

(b) PROFIT

	£	s.	d.
Balance Disposable to Account C ...	32	2	4
	<hr/>		
	£32	2	4

(c) APPLICATION

	£	s.	d.
Interest on Shares	22	4	6
Reserve Fund	9	17	10
	<hr/>		
	£32	2	4

(a) TRADE OF YEAR.

	£	s.	d.
By Rents Received	111	10	11½
„ Rates „	15	19	1½
„ Sales	155	2	11
Land and Buildings, end of six months, as per Balance Sheet III	7,215	14	11
Due on Mortgage, as per Balance Sheet III	2,630	0	0
	<hr/> £10,128 7 11		

AND LOSS.

	£	s.	d.
Profit on Trade of Year, Account A ...	31	7	5
Interest on Investments	0	7	11
Entrance Fees	0	7	0
	<hr/> £32 2 4		

OF PROFIT.

	£	s.	d.
Balance Disposable	32	2	4
	<hr/> £32 2 4		

III. BALANCE SHEET OF FUNDS AND EFFECTS as at 30th June, 1909.

LIABILITIES.

	£	s.	d.
Due to Shareholders ...	1,230	8	9
" Loan Stock ...	491	15	8
Loan ...	1,387	4	5
Bank Advance (secured)	1,250	0	0
Mortgages ...	2,630	0	0
Trade Debts ...	631	8	4
Interest on Loans ...	42	8	4
Reserve Fund ...	1	5	4
" Property ...	10	10	0
Balance Profit ...	32	2	4

Audited and found correct, } ROBERT SCOTT,
August 11th, 1909, } J. A. WARNER,

Auditors.

£7,707 3 2

ASSETS.

	£	s.	d.
Land, December, 1908 ...	1,789	11	10
Development Charges ...	228	7	9
Buildings ...	2,017	19	7
" Uncompleted ...	4,720	12	2
" and Plant, Dec., 1908 ...	477	3	2
Additions ...	13	15	7
Depreciation ...	155	10	11
Shares—Co-partnership Tenants ...	7	15	11
Insurance Society ...	40	0	0
Productive Federation ...	1	0	0
Building Stocks ...	0	18	0
Rents and Accounts owing ...	41	18	0
Bank Balance ...	181	0	10
	31	10	9
	89	3	8

£7,707 3 2

LEICESTER CO-OPERATIVE
PRINTING SOCIETY LTD.,
99, CHURCH GATE.