

Anchor Tenants Limited

HALF-YEARLY REPORT AND STATEMENT OF ACCOUNTS,

JUNE TO DECEMBER, 1908.

FELLOW MEMBERS,

We have pleasure in presenting this Report for six months ending December 31st, 1908.

We have made considerable progress with our Capital Account and buildings during the half-year, having more than doubled the first, completed nine houses and partly erected six others, still having forty-two tenant members waiting for houses.

After depreciating our fixed stock we have a net profit of £20 4s. 7d., which we purpose disposing of as follows: Interest on shares, £18 19s. 3d., carrying balance of £1 5s. 4d. to Reserve Fund.

Our Land appears in our balance sheet at actual cost—plus expenses of development. This has largely increased in value by the fact that houses now erected absorb more than two acres of it. We confidently appeal to members, friends and societies interested in this method of applying Co-partnership to the problem of Housing to help us with further Capital, which we can profitably employ in the further development of our estate.

E. T. GROOME, *Chairman.*

J. S. WILFORD, *Secretary.*

The Half-Yearly Meeting will be held in the Educational Room, at the Anchor Boot Works, Asfordby Street, THURSDAY, FEBRUARY 18th, at 8 o'clock.

AGENDA:

Minutes of last meeting.	Committee's Monthly Report.
Report and Balance Sheet.	Election of two Committeemen.
Election of one Auditor.	

Mr. J. T. Taylor and E. T. Groome retire from committee (eligible for re-election). Mr. J. A. Warner retiring auditor (eligible for re-election).

Number of Members holding Shares, 85.

REGISTERED OFFICE—

Keyham Lane,
Humberstone,
Leicester.

CASH ACCOUNT.

	£	s.	d.	£	s.	d.
To Shares	183	7	5	...	...	...
Loan Stock	...	...	...	...	...	...
Loans	355	0	0	...	...	...
Mortgages	1,696	4	3	...	...	...
Entrance Fees	1,430	0	0	...	...	...
Rents	...	...	...	...	...	...
Sales	42	15	0½	...	...	...
Cash in Bank, June, 1908	55	3	8½	...	...	...
	32	19	9	...	...	...
	<u>£3,795 15 2</u>					
By Interest and Loan Repaid	...	...	...	1,439	6	4
Purchases—Goods	...	...	...	1,363	5	6½
Redemption of Land Tax	...	...	...	30	17	6
Wages	...	...	...	809	13	7½
Rents, Rates, and Insurance	...	...	...	69	9	7
Advertising and Printing	...	...	...	20	3	3
Postage and Sundries	...	...	...	9	2	9
Conference and Council Meetings	...	...	...	3	7	6
Shares, Co-partnership Tenants	...	...	...	20	0	0
Bank Charges	...	...	...	9	2	9
Balance at Bank, December, 1908	...	...	...	21	6	4
	<u>£3,795 15 2</u>					

BANKING ACCOUNT.

	£	s.	d.	£	s.	d.
To Balance, June, 1908	...	...	...	...	...	...
Deposits	32	19	9	...	...	...
	3,762	14	4	...	...	...
	<u>£3,795 14 1</u>					
By Withdrawals	...	...	...	3,765	5	0
Commissions	...	...	...	9	2	9
Balance, December, 1908	...	...	...	21	6	4
	<u>£3,795 14 1</u>					

CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
To Share Capital	1,116	8	0	...	...	...
Loan Stock	493	1	0	...	...	...
Loans	1,060	5	4	...	...	...
" on Mortgage	1,430	0	0	...	...	...
Trade Debts	485	9	8	...	...	...
Interest on Loans	23	1	11	...	...	...
Balance Profit	20	4	7	...	...	...
	<u>£4,628 10 6</u>					
By Fixed Stock, Plant, and Buildings	157	9	4	...	...	...
Less	15	14	0	...	...	...
Building Stock and Hay Stacks	...	...	...	141	15	4
Rents and Account due	...	...	...	143	19	4
Buildings completed	...	...	...	21	9	8
" uncompleted	...	...	...	2,043	0	0
Shares, Federated Tenants' Insurance Society	...	...	...	437	8	0
Land at Cost, June, 1908	1,730	19	7	21	0	0
Redemption Land Tax—Development Charges	...	...	...	1,798	11	10
Bank Balance	67	12	3	21	6	4
	<u>£4,628 10 6</u>					

Audited and found correct, } ROBERT SCOTT,
February 4th, 1908, } J. A. WARNER,
Auditors.